

VOTING RESULTS OF THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING OF APRIL 27, 2018

Ordinary Shareholders' Meeting

158 shareholders, between them holding 24,973,281 shares (78.923%) out of the 31,642,432 entitled to vote after deducting the 16,785 treasury shares held by the company, were present or represented, or voted by correspondence, thus fulfilling the required quorum of one-fifth of shares entitled to vote. Of the above 24,973,281 shares, 175,894 carry double voting rights and 24,797,387 carry a single voting right; the total number of votes was therefore 25,149,175.

Results of the votes:

- **1st resolution** (*Approval of the fiscal year ended December 31, 2017 parent company financial statements*): carried by 25,148,249 votes for (99.99%), with 926 against (0.01%);
- **2nd resolution** (*Approval of the fiscal year ended December 31, 2017 consolidated financial statements*): carried by 25,148,249 votes for (99.99%), with 926 against (0.01%);
- **3rd resolution** (*Approval of discharge of Directors — Quitus aux administrateurs*): carried by 23,821,968 votes for (94.72%), with 1,327,207 against (5.28%);
- **4th resolution** (*Appropriation of earnings for fiscal year ended December 31 2017, and declaration of the dividend*): carried unanimously by 25,149,175 votes for (100%);
- **5th resolution** (*Approval of non-tax deductible expenses*): carried unanimously by 25,149,175 votes for (100%);
- **6th resolution** (*Related-party agreements and undertakings under Articles L.225-38 and seq. of the French Commercial Code — Conventions réglementées*): carried by 25,148,975 votes for (99.99%), with 200 against (0.01%);
- **7th resolution** (*Ratification of the appointment of Ross McInnes as an Independent Director*): carried by 25,119,112 votes for (99.88%), with 30 063 against (0.12%);
- **8th résolution** (*Determination of annual attendance fees for Directors in respect of 2018 fiscal year and subsequent years*): carried by 25,148,972 votes for (99.99%), with 203 against (0.01%);
- **9th résolution** (*Vote on the components of compensation owed or granted in respect of fiscal year ending December 31, 2017 to Mr. André Harari, Chairman of the Board of Directors until his resignation on July 27, 2017*): carried by 25,145,193 votes for (99.98%), with 3,982 against (0.02%);
- **10th resolution** (*Approval of the policy governing the compensation of Mr. Daniel Harari, Chairman and Chief Executive Officer, in respect of the fiscal year ended December 31, 2017, following the combination of the roles of Chairman of the Board of Directors and Chief Executive Officer from July 27, 2017*): carried by 25,145,196 votes for (99.98%), with 3,979 against (0.02%);

- **11th resolution** (*Vote on the components items of compensation owed or granted in respect of fiscal year ending December 31, 2017 to Mr. Daniel Harari, Chief Executive Officer then Chairman and Chief Executive Officer*): carried by 23,821,014 votes for (94.72%), with 1,328,161 against (5.28%);
- **12th resolution** (*Approval of the policy governing the compensation of the Chairman and Chief Executive Officer, in respect of the fiscal year ending December 31, 2018*): carried by 25,145,196 votes for (99.98%), with 3,979 against (0.02%);
- **13th resolution** (*Authorization of a new repurchase program by the Company of its own shares pursuant to Article L. 225-209 of the French Commercial Code*): carried unanimously by 25,149,175 votes for (100%).

Extraordinary Shareholders' Meeting

158 shareholders, between them holding 24,965,784 shares (78.899%) out of the 31,642,432 entitled to vote after deducting the 16,785 treasury shares held by the company, were present or represented, or voted by correspondence, thus meeting the quorum of one-quarter of shares entitled to vote. Of the above 24,965,784 shares, 168,397 carry double voting rights and 24,797,387 carry a single voting right; the total number of votes was therefore 25,134,181.

- **14th resolution** (*Authorization given to the Board to grant stock options*): carried by 16,767,240 votes for (66.71%), with 8,366,941 against (33.29%);
- **15th resolution** (*Delegation of authority to the Board to carry out capital increase by the issue of shares reserved for members of company saving plans, with cancellation of the preferential subscription right to the benefit of said members, pursuant to the first paragraph of Article L. 225-129-6, first paragraph, of the French Commercial Code*): rejected by 14,779,484 votes against (58.80%), with 10,354,697 for (41.20%);
- **16th resolution** (*Delegation of authority to the Board to carry out capital increase by the issue of shares reserved for members of company saving plans, with cancellation of the preferential subscription right to the benefit of said members, pursuant to the second paragraph of Article L. 225-129-6, second paragraph, of the French Commercial Code*): rejected by 14,779,284 votes against (58.80%), with 10,354,897 for (41.20%);
- **17th resolution** (*Authorization given to the Company to cancel its own shares pursuant to article L. 225-209 of the French Commercial Code*): carried by 25,103,921 votes for (99.88%), with 30,260 against (0.12%);
- **18th resolution** (*Granting of powers to the Board of Directors to amend the Company bylaws to comply with legislative and regulatory provisions*): carried by 17,179,452 votes for (68.35%), with 8,366,941 against (31.65%);
- **19th resolution** (*Powers to carry out formalities*): carried unanimously by 25,134,181 votes for (100%).