### CUSTOMER STORY

# PIQUADRO'S LAUNCH ON FASHION MARKETPLACES FLOURISHES WITH NETEVEN'S GAME-CHANGING SUPPORT



LECTRA

### 01

## Overview of the group

Piquadro is a premium Italian leather brand specializing in innovative business bags and accessories. The company boasts a workforce of over 600 employees across the globe, along with a retail network of over 50 stores in Italy, Europe and major fashion capitals worldwide.

Inspired by the values of design, functionality and technology, its products meet the needs and aspirations of people who frequently travel for business and pleasure. A Piquadro bag is "engineered for business" and regarded by many as an intelligent accessory for an ever busier, more hectic professional life.

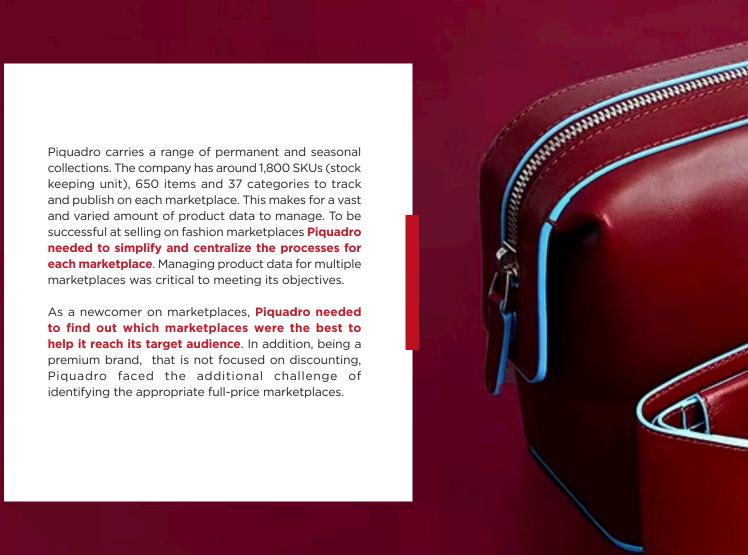
The group attaches great importance to innovation, technology and the use of precious materials. Piquadro distinguishes itself as a leader in the luxury leather-bag market because of its products' high degree of functionality, performance, and recognizable design.

# **02**Challenges and Objectives

Piquadro was looking to boost sales by expanding its customer base. The company chose **fashion market-places to grow its business** and present its products in the best possible way in order to reach new customers and connect with the millions of potentially interested users who shop on these platforms.







# **03**Solution and Outcome

Neteven enables Piquadro to **centralize and manage its product data on a single platform** so that it can sell on multiple marketplaces at once, allowing the brand to expand its digital presence with ease.

«Neteven, is making it easy for us to adapt our product offerings to the specific and different requirements of each marketplace and tailor our product information to regional preferences, we are able to control four marketplaces at once and sell in several countries too.»

Pierpaolo Palmieri

Chief Commercial Officer, Piquadro

Neteven's comprehensive solution not only simplifies the complex process of multi-marketplace management but also empowers Piquadro to optimize its operations and ultimately improve its overall performance in the highly competitive fashion marketplace landscape.

Piquadro, thanks to Neteven, is enhancing its product relevance to reach a diverse segment of customers, access additional marketplaces, and generate more sales. With its robust sales strategy and rapid expansion on fashion marketplaces, the company is experiencing significant growth. Piquadro is recording a remarkable 157% increase in GMV (Gross Merchandise Volume) yearover-year.



## **04** Outlook

Building on its success, the company aims to enhance sales performance and expand its customer base. Piquadro plans to develop the international market by opening more marketplaces with Neteven, with the ultimate goal of reaching the widest range of consumers.

Piquadro's ambitious plans involve strategically selecting and expanding its presence on carefully curated marketplaces with the guiding support of Neteven. The strategic selection of its marketplaces enables Piquadro to align its offerings with the unique preferences and demands of different regions.

In the near future, Piquadro will expand its growth by commercializing its other brands—The Bridge Firenze, and Lancel Paris—with Neteven.

«Neteven is very professional, helpful, and has remarkable problem-solving skills. We are working very well together and see benefits from their expertise on how to adapt our publishing, pricing and product selection to each marketplace and target audience.»

#### Pierpaolo Palmieri

Chief Commercial Officer, Piquadro





4

marketplaces



+157%

increase in GMV year-over-year

FIND OUT MORE  $\longrightarrow$ 

**KEY FIGURES** 

