

# TextileGenesis launches a version 2.0 of its traceability platform for the fashion industry

Paris, March 14, 2024 – <u>TextileGenesis</u>, a Lectra Group company, announces the availability of version 2.0 of its SaaS platform providing the fashion ecosystem with totally reliable, secure and digitized traceability of all materials and garments. This new version offers innovative new features from risk management, traceability engine based on more than 300 real-world supply transformation steps, to unified platform with real time integration with more than 90% of major material certification standards.

To support the industry comply with increasingly stringent global transparency regulations and enhance the overall user experience for fashion brands and textile suppliers, TextileGenesis has introduced the following new features:

- A risk and compliance management module that automatically tracks and flags the global supply chain
  risks from publicly available databases (such as the UFLPA entity watch list). The system captures
  and flags the risks across the entire value chain from tiers 1 to 4.
- The traceability engine ensures that every transaction in the system reflects the real-world complexity with close to 300 supply chain transformation steps.
- Consolidation of all major material certification schemes on a single unified platform that allows third-party verification through certification bodies. The third-party sustainability certification schemes and independent verification are a key requirement for the newly enacted European law banning greenwashing to ensure that product sustainability claims are authentic and verifiable.
- Material-origin verification (for tier 4 and tier 5 suppliers) for all material value chains from recycled polyester, organic cotton, man-made cellulosic to responsible animal fibers.
- The new version offers standardized and automated data exchange with fashion brands and textile suppliers through API and SFTP protocol.

Overall, the platform users have a significantly enhanced user dashboard, intuitive interface, and additional data integrity checks to ensure a highly robust, reliable and scalable traceability platform. Currently, more than 8,000 supply chain roles from more than 70 countries are using the platform to enable their supply chains to become more traceable, for more than 800 million units.

## **About TextileGenesis:**

Founded in 2018, TextileGenesis, a Lectra company, provides a Software as a Service (SaaS) platform that enables fashion brands and sustainable textile manufacturers to ensure a reliable, secure and fully digital mapping of their textiles, from the fiber to the consumer, and thereby guarantee their authenticity and origins.

Its innovative traceability mechanism, which addresses both ends of the textile value chain, as well as its network of partners for material certification, and its technology platform guarantee the exchange and tracking of reliable and secure data throughout a material's life cycle.

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#### **About Lectra:**

A major player in the fashion, automotive and furniture markets, Lectra contributes to the development of Industry 4.0 with boldness and passion, fully integrating Corporate Social Responsibility (CSR) into its global strategy.

The Group offers industrial intelligence solutions - software, cutting equipment, data analysis solutions and associated services - that facilitate the digital transformation of the companies it serves. In doing so, Lectra helps its customers push boundaries and unlock their potential. The Group is proud to state that its 3,000 employees are driven by three core values: being open-minded thinkers, trusted partners and passionate innovators.

Founded in 1973, Lectra reported revenues of 478 million euros in 2023. The company is listed on Euronext, where it is included in the following indices: SBF 120, CAC Mid 60, CAC Mid&Small, CAC All Shares, CAC All-Tradable, CAC Technology, EN Tech Leaders and ENT PEA-PME 150. For more information, visit lectra.com.

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