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Lectra Names Laurent Alt Software R&D Director

Mission: reinforce the technological advance the company has acquired over the past seven years

Paris, February 16, 2012 – Lectra, the world leader in integrated technology solutions dedicated to industries using soft materials—textiles, leather, industrial fabrics, and composite materials—is pleased to announce the nomination of Laurent Alt as the new director of its Software R&D department.

Lectra's R&D department is 220 employees strong, including 200 people in France. Every year the company consecrates major investments in R&D: €68.8 million over the past four years and €18.2 million (8.9% of revenues) in 2011 alone despite the economic crisis.



"The decision made in 2005, after deep consideration, to maintain Lectra's R&D

and production in France has enabled it to meet the three challenges it faced: compete with the low-cost products of its international competitors that had relocated to China and those of its Asian competitors; increase its competitiveness; and boost its margins. This decision has also enabled Lectra to protect its industrial property," said Daniel Harari, Lectra CEO. "The arrival of Laurent Alt at the head of the Software R&D team follows Lectra's ambitious investment policy over the past seven years. Laurent is a man of talent. In addition to his management qualities, his mastery of complex information systems projects, and his knowledge of latest-generation technologies, his experience in CAD and PLM will enable us to reinforce our technological advance all the more."

"I am thrilled to join Lectra at such an important moment in its history. Few companies have the courage to reinforce their R&D investments in the midst of difficult times," said Laurent Alt. "My previous experience has prepared me for this new challenge of enabling Lectra to reinvent the rules of the industry, while capitalizing on its business experience and leveraging all the latest technologies."

Innovation, human capital, and proximity to customers continue to drive Lectra's leadership. Pursuing its steadfast investment in R&D and strengthening its sales and marketing teams constitute the keys to accelerating the company's full-scale transformation plan. This will enable the company, as soon as the economic crisis ends, to fully realize its growth potential in its most promising geographic markets and market sectors.

Laurent Alt, a graduate of the Ecole Normale Supérieure de Paris, began his career in 1987 at Thomson Digital Image where he created the first software for articulated characters and participated in the development of a 3D modeling package intended for industrial design. Over the next 14 years he held positions in R&D management, corporate strategy, and consulting and pre-sales for PLM solutions at Dassault Systèmes. In 2007, Laurent joined SpaceClaim, an American concept design software startup, created by Mike Payne, co-founder of PTC, and then Solidworks, where he directed the 3D geometry tool R&D team. Finally, in 2009 he became CEO at HD3D, a company which develops digital content production management software, in partnership with French audiovisual leaders such as Mikros Image, Mac Guff Ligne, and even Eclair Laboratoires.

About Lectra

Lectra is the world leader in integrated technology solutions that automate, streamline, and accelerate product design, development, and manufacturing processes for industries using soft materials. Lectra develops the most advanced specialized software and cutting systems and provides associated services to a broad array of markets including fashion (apparel, accessories, footwear), automotive (car seats and interiors, airbags), and furniture, as well as a wide variety of other market sectors, such as the aeronautical and marine industries, wind power, and personal protective equipment. Lectra serves 23,000 customers in more than 100 countries with 1,350 employees and \$287 million in 2011 revenues. The company is listed on NYSE Euronext.

For more information, please visit <u>www.lectra.com</u>.